



Twin Valley School District
4851 N. Twin Valley Road
Elverson, PA 19520

MEDIA RELEASE
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TWIN VALLEY SCHOOL BOARD HAPPENINGS
June, 2008 Meeting

Elverson, PA –The Twin Valley School Board (TVSB) held its regular meeting on Monday, June 16, 2008 in the Twin Valley School District (TVSD) Administrative Conference Room.

Board action included the adoption of the 2008-2009 General Fund Budget in the amount of \$50,661,005. Notable budget increases include anticipated increases in energy costs for gasoline, fuel oil, electricity and transportation and special education.

The Board additionally approved the following taxes to support the 2008-2009 Twin Valley School District Budget: Real Estate –in accordance with Section 6-672.1 of the School Code: Berks County 20.3 mills and Chester County 21.1 mills. The increase in Real Estate Taxes averages to 6.7 % across the district and due to shifting market values reflects an increase of \$100 for a home assessed at \$100,000 in Berks County, and an increase of \$160 for homes assessed at \$100,000 in Chester County. Wage & Income and Real Estate Transfer taxes remain the same as 2006-2007 at 1% for each, with half of the amount going to the municipalities.

In other matters, the board voted to approve the following items:

- Dr. Rebecca Huyett as the Twin Valley School District physician at a rate of \$50.00 per hour.
- Budgetary transfers at the close of entries for the 2007-2008 school year.
- Student Accident Insurance through AIG Administrators for the 2008-2009 school year at a rate of \$115.00 for 24-hour coverage, \$30.00 for school-time coverage and \$7.50 for an optional dental plan. These rates have remained the same for approximately three years.
- Homestead/Farmstead Exclusion Resolution as authorized by Act 1. The resolution outlines the total dollars available for exclusion, the number of homestead/farmstead properties, the amount of the homestead/farmstead exclusion and its authorized use.
- Change Order 02-037 in the amount of \$2,770.95 to provide replacement ceiling at the middle school.
- Change Order 02-040 in the amount of \$4,185.50 to provide two area ways at the middle school.

- Change Order 02-028 in the amount of \$17,761.80 to furnish a through wall and roof flashing at the middle school.
- Change Order 02-044 in the amount of \$1,635.75 for additional steel roof support at the middle school. ###

Twin Valley School District is an equal opportunity public education institution that is committed to excellence in education. In partnership with parents and the community, the District aspires to prepare students for challenges in an ever-changing world.